

AUDIT COMMITTEE: 28 November 2017

**INTERNAL AUDIT PROGRESS REPORT 2017/18 – INVESTIGATION
TEAM**

REPORT OF THE HEAD OF FINANCE

AGENDA ITEM: 10.2

Reason for this Report

1. Audit Committee's Terms of Reference requires that Members consider reports from the Audit Manager on Internal Audit's performance during the year.
2. This report has been prepared to provide Audit Committee Members with an update on the work of the Audit Section's Investigation team, as at 27 October 2017.

Background

3. An Audit Plan is prepared each year in order to provide a measure of the work performed by the Audit function. It is important that this allows for flexibility so that professional judgement can be applied, and work prioritised over the life of the Plan.
4. The Head of Finance prepares quarterly and half yearly progress reports, outlining the work undertaken by the team.
5. Progress reports are discussed with the Corporate Director Resources, to provide a meaningful update on the work of the team and to give the opportunity to discuss changing priorities. The Progress Update is then presented to Audit Committee.

Issues

6. The progress report is attached at Annex 1 for information.

Legal Implications

7. There are no legal implications arising from this report.

Financial Implications

8. There are no financial implications arising from this report.

RECOMMENDATIONS

9. That the Committee notes the content of the report.

IAN ALLWOOD
HEAD OF FINANCE
28 November 2017

The following is attached:

Annex 1: Investigation Team - Progress Report October 2017